

Current report no: 14/2023

Date of the report: 24 March 2023

Subject:

Moody's Investors Service downgraded the ratings of mBank Hipoteczny S.A.

Legal basis:

Art. 17 section 1 of the MAR insider information

Content of the report

The Management Board of mBank Hipoteczny S.A. ("the Bank") hereby informs that on March 24, 2023, the rating agency Moody's Investors Service has downgraded the mortgage bank's long-term issuer ratings to Baa2 from Baa1.

Moody's Investors Service has assigned negative outlook on mBank Hipoteczny's long-term issuer ratings. Additionally, mBank Hipoteczny's P-2 short-term issuer ratings were affirmed.

The downgrade of ratings results from the harmonized methodology of rating approach concerning highly integrated entities.